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Press Releases

Vikas GlobalOne Limited's Q2FY16 PAT Up by 93.06% at Rs. 3.34 Crore; Total Income up by 76.87 % at Rs. 72.18 Crore

PR Newswire

MUMBAI, October 26, 2015 /PRNewswire/ --

For the Quarter Ended September 30, 2015 (Q2FY16):

- Total Income of Rs. 72.18 crore; y-o-y growth of 76.87%
- EBITDA of Rs. 8.53 crore; recording a y-o-y growth of 93.86%
- Net Profit of Rs. 3.34 crore; y-o-y growth of 93.06%
- EPS for Q2FY16 stood at Rs. 0.13, as compared to Rs. 0.07 for Q2FY15

For the Half-year Ended September 30, 2015 (H1FY16):

- Total Income of Rs. 130.78 crore, registering y-o-y growth of 36.61%
- EBITDA of Rs. 13.45 crore , y-o-y growth of 26.56%
- PAT of Rs. 4.19 crore, y-o-y growth of 51.07%
- EPS for H1FY16 stood at Rs. 0.16, as compared to Rs. 0.11 for H1FY15

Vikas GlobalOne Ltd (VGL), a leading company in the field of speciality polymers compounds and additives, today declared its financial results for the second quarter and half year ended September 30, 2015.

The company reported a healthy increase of 93.06% in its Net Profit to Rs. 3.34 crore for Q2FY16, as compared to Rs. 1.73 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended September 30, 2015 stood at Rs. 72.18 crore, up by 76.87%, as compared to Rs. 40.81 crore in the same period last year. The jump in revenue was mainly on account of increase in the market share, expansion of manufacturing divisions, better planning and implementation.

VGL's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY16 stood at Rs. 8.53 crore, up 93.86%. The company's EBITDA improved from 4.40 crore in Q2FY15 to 8.53 crore in Q2FY16.

For the half-year year period ended September 30, 2015, VGL's net profit jumped by 51.07% to Rs. 4.19 crore, as compared to Rs. 2.78 crore of the year ago period. The company's PAT margin improved from 2.91% in H1FY15 to 3.26% in H1FY16.

Total income for H1FY16 stood at Rs. 130.78 crore, recording a rise of 36.61% as compared to Rs. 95.73 crore during H1FY15. VGL's EBITDA in H1FY16 stood at Rs. 13.45 crore, up 26.56%. The company's EBITDA margin improved from 9.13% in H1FY15 to 10.28% in H1FY16.

Commenting on the financial performance of the company **Mr. Vikas Garg, the Managing Director, Vikas GlobalOne Ltd**, said, "We are very satisfied with our results and pleased to announce the same. We hope that we will continue with this trend for years to come and would be able to establish sustainable growth with better profitability for our organisation."

The company has purchased a partly constructed factory premises adjacent to its present manufacturing unit in Rajasthan. The manufacturing facilities installed at Uttarakhand and Delhi will be moved to these new premises to augment operational and economic efficiency.

Earnings per share (EPS) for the quarter ended Q2FY16 stood at Rs. 0.13, up 85.71% as compared with Rs. 0.07 for the quarter ended September 30, 2015. For H1FY16, EPS stood at Rs. 0.16 as against Rs. 0.11 in H1FY15.

About Vikas GlobalOne Limited (www.vikasglobal.com; BSE: 530961; NSE: VIKASGLOB)

Vikas GlobalOne Ltd. (VGL) is primarily engaged in the business of manufacturing of TPR / PVC / EVA compounds & specialty additives for PVC applications since 1984. The company's manufacturing facilities are located at Jammu, Rajasthan, Delhi and Uttarakhand with the Head Office at New Delhi, India. The company manufactures methyltin mercaptide, tin tetrachloride, epoxidised soya bean oil, thermoplastic rubbers,

EVA compounds, PET compounds, PVC compounds etc. The company has a pan-India presence through network of own offices and dealers. The company is ISO 9001:2008 certified by Kvalitet Veritas Quality Assurance accredited by Norsk Akkreditering of Norway. The company's clientele consists of marquee names such as SRF Ltd, Supreme Industries Ltd, Escorts Ltd, RR Kabel Ltd, Relaxo Footware Ltd, Liberty Shoes, KEI Industries Ltd, Havells India Ltd etc.

Media Contact:

Shahab Shaikh
shahab@conceptpr.com
+91-9320897525
Concept Public Relations India Limited

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